



Canada | April 1, 2024

CNA at a Glance

“ We delivered another year of strong underwriting profitability, coupled with top-line growth, which capped off an outstanding year of underwriting performance. We produced an operating income of \$132 million for the year while delivering an underlying combined ratio of 84.7%.



Nick Creatura
President
and Chief
Executive Officer,
CNA Canada

Given our strong results and broad-based profitability in 2023, we are optimistic about our opportunities for this year. Our commitment extends to elevating our product portfolio, ensuring a seamless fusion of excellence and innovation. We continue to aspire to provide unparalleled service and superior solutions, catering to the distinct needs of both our brokers and policyholders. ”

Financial Highlights

Our Canadian operations are part of an integrated multinational platform with authority at the point of sale. Our expertise and capabilities are seamlessly delivered to serve our clients and brokers in all geographies. We also provide specialized underwriting and access to the Lloyd’s market, doing business in more than 200 countries and territories through CNA Hardy.

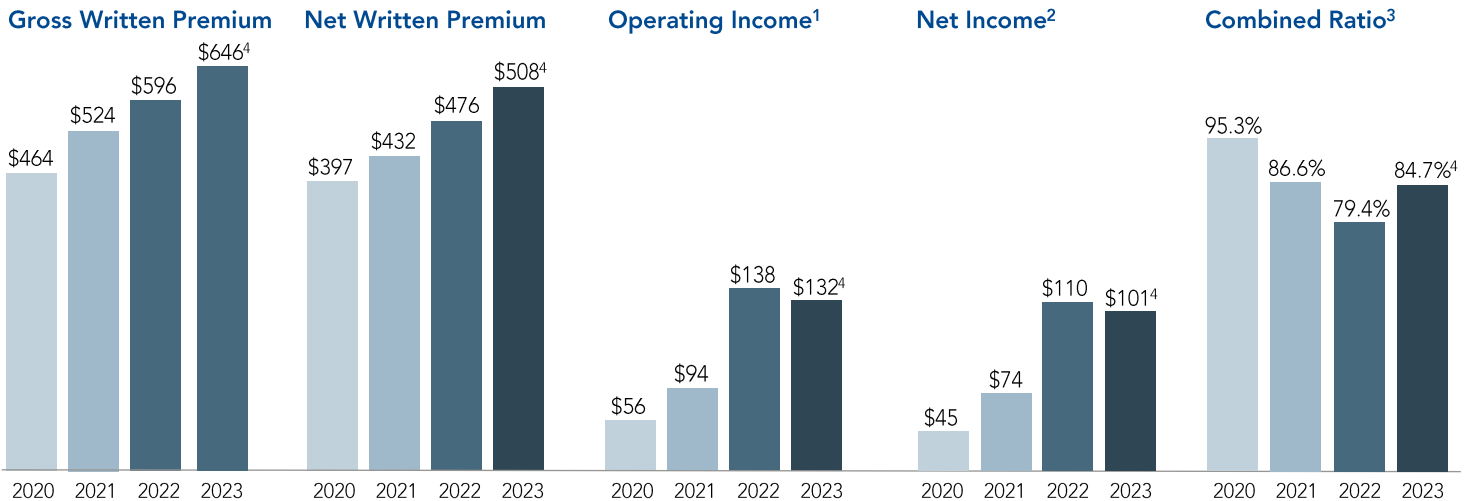
Financial Strength Ratings

A.M. Best:	A (Excellent) with stable outlook
Moody’s:	A2 with stable outlook
Standard & Poor’s:	A+ (Strong) with stable outlook
Fitch:	A+ with stable outlook

Balance Sheet

Invested Assets:	\$46.6 Billion
GAAP Equity:	\$9.9 Billion
Statutory Surplus:	\$10.9 Billion

Financial Performance Canadian Operation (CAD – millions)



1 Operating income includes underwriting income, investment income, and other revenues (before income tax). Net income is after income taxes.
 2 Represents the combined statutory surplus of Continental Casualty Company and its subsidiaries.
 3 Combined Ratio equal to Claims Ratio + Expense Ratio as disclosed in annual P&C filing.
 4 Represents financials restated under the new IFRS 17 accounting standard. (profit before taxes – this is the closest equivalent to Operating Income under the new IFRS standard)

About Us

CNA is one of the largest U.S. commercial property and casualty insurance companies. Backed by more than **125 years of experience**, CNA provides a broad range of standard and specialized property and casualty insurance products and services for businesses and professionals in the U.S., Canada and Europe.

Confidently Maintaining Top Quartile Underwriting Performance by:

Sustaining a deep underwriting culture

Elevate employee execution through continuous training, performance, management and governance to support the achievement of top quartile performance.

Optimizing distribution engagement

Build effective alignment with distribution partners based on product expertise, industry specialization and overall value proposition.

Attracting, developing and retaining top talent

Invest in our people to create advantage and improve performance.

Institutionalizing deep specialization

Provide insurance solutions supported by value chains of technical expertise aligned around industry segments, products and exposures.

Company Overview

To continue to position our Commercial and Specialty resources around how brokers define accounts to maximize business opportunities. We enhance engagement across the board to enable growth beyond the current **1 million businesses and professionals** we insure.

