

# Insurance works better when it's built for **the task at hand.**



CONSTRUCTION



## Rely on the simplicity and customization of CNA Paramount®.

For the customized property, crime and general liability coverages they need to meet the demands of businesses, contractors look to CNA Paramount® for a package policy that's easy to understand. CNA can use the same form for every client and also tailor trade-specific solutions to suit a variety of needs. As the only carrier with endorsements from nine national construction trade associations, we have used our experience to develop a contemporary, integrated and customizable package policy designed for the unique characteristics of contractors.

## Coverages that construction companies need most.

CNA Paramount® provides construction companies a range of essential coverages. Property and general liability coverage highlights for eligible and qualified insureds include:

### Joint ventures, partnership, limited liability companies

When additional experience is needed, CNA Paramount® can provide coverage to a Named Insured if liability arises from the completed operations of a terminated joint venture, partnership or limited liability company in which the Named Insured had an interest.

### Consolidated (wrap-up) insurance program

Many construction projects are large in scale, so having this wrap-up extension coverage closes potential gaps in coverage for ongoing operations during all types of projects and completed operations for non-residential projects.

### Contractual penalties

Delays in a project may lead to penalties imposed by the terms of a written contract with a customer. CNA Paramount® provides coverage for certain penalties the insured incurs due to material breach of a written contract where the breach resulted from a covered peril.

### Employee theft

According to a study by AGC of California<sup>1</sup>, as much as 85 percent of jobsite theft is employee-related. CNA Paramount® offers coverage for theft of client property by employees.

## Additional coverage from a carrier you can trust.

Other key coverages available from CNA include:

- Contractors Errors and Omissions and Pollution Incident Liability (CEO), Contractors Professional and Pollution Incident Liability (CPL)
- Employment Practices Liability
- Surety Risks
- Builders Risk
- International

1. "Construction Site Theft: Employees Don't Want You To Read This Post." Web log post. Hue & Cry. Hueandcry.com, 19 Sept. 2011. Web. 6 June 2013.

## Find evidence of risk before a claim occurs with CNA Risk Control services.

CNA offers a wide range of programs, services and classes to assist construction companies in keeping their contractors safe, profitable and fully operational.

### Manual material handling

Wasted motion decreases workers' production and increases their risk of injury. CNA provides strategies, methods and ideas to help enhance worker productivity and reduce risk factors.

### Hot work permit program

CNA's hot work permit program reduces exposure to fire loss as a result of welding and cutting. The permit process outlines precautions to take before work begins, provisions for supervision and supervisors' responsibilities. If all of the steps outlined on the hot work permit are diligently followed, the chance of a fire from a temporary cutting and welding operation are greatly reduced.

### Risk Transfer

Since many construction companies frequently contract with other firms to provide service or perform additional work, the exposure to risk transfer is significant. This program explores strategies for allocating and insuring risks to help minimize exposure and shift the risk to the responsible party.

### Contractor's equipment deductible waiver for LoJack® brand protection systems and National Equipment Register (NER)

This service waives the contractor's equipment deductible (up to \$10,000) on theft claims involving equipment that is protected by the LoJack® Brand Protection System or registered with NER.

## Effective and supportive claim handling.

For high quality claim service dedicated to the unique needs of contractors, look no further than CNA. Our best-in-class claim service professionals are here to support contractors — across the country, and around the clock. More than 200 claim professionals, who hold an IRMI CRIS® (Construction Risk and Insurance Specialist) designation, strive to facilitate a process that resolves even the most complex claims in a timely and fair manner. To learn more about CNA claim services, visit [www.cna.com/claim](http://www.cna.com/claim).

## With CNA Paramount® you can expect:

- A robust coverage solution with basic and additional coverages in a single package
- A modular form for easily tailored coverages
- A concise and forward-thinking design resulting in a cleaner and easier-to-understand policy form
- Underwriting, claim and risk control teams comprised of experienced individuals working together to provide tailored insurance solutions

## Count on our stability and financial strength.

CNA has an established history insuring construction firms and has earned an "A" rating for financial strength from A.M. Best. We have the resources and tools to assist businesses in mitigating their risks. In addition, CNA offers:

- Local underwriting authority
- A broad product portfolio with the ability to write full property and casualty risks
- Nationwide risk control services to help assess and address risk exposures
- Claim support services in all 50 states and more than 150 countries around the world

When it comes to finding a carrier with the industry knowledge and experience to better understand our customers' needs ...

**we can show you more.®**

For additional information, please visit [www.cna.com/construction](http://www.cna.com/construction).

