



We can show you more.®

Stay focused on your mission.
Reduce the impact of costly claims.



Management Liability Coverage for Not-for-Profit Organizations

MANAGEMENT LIABILITY



Managing an organization that makes a big difference in your community requires insurance products and solutions that address a wide range of exposures. CNA offers Directors and Officers Liability, Employment Practices Liability, Fiduciary Liability, Crime and Kidnap, Ransom and Extortion coverages, and gives you the flexibility to efficiently coordinate your coverages with a single carrier to provide a tailored solution for your organization's needs.

Available Coverage and Highlights

Directors and Officers Liability (D&O)

The majority of not-for-profit organizations report that they have been the target of a Directors & Officer (D&O) claim during the last 10 years¹. In an environment where directors and officers may face legal action simply due to job title, our D&O policy covers your leaders against such a claim.

Employment Practices Liability (EPL)

Employment disputes comprise nearly 85 percent of claims against not-for-profit organizations². Our EPL policy includes coverage unique to not-for-profit institutions. CNA also offers risk control programs to help organizations avoid EPL claims.

Fiduciary Liability

Through enforcement and complaint resolution, the Employee Benefit Security Administration (EBSA) recovered \$1.69 billion for employee benefit plan participants in 2013³. If you offer your employees retirement or welfare plans, the plan fiduciaries have an obligation to act in the best interest of the plan participants. Our Fiduciary Liability policy helps cover your organization against emerging exposures in the administration and management of 401(k), pension, and Health & Welfare plans.

Crime

The percentage of fraud cases involving not-for-profit organizations has risen steadily in recent years, with median losses exceeding \$100,000 per claim⁴. Even a single illegal incident of theft or embezzlement can have a devastating impact on your organization. You need a Crime policy you can count on. Our Commercial Crime policy covers employee dishonesty, lost or stolen money or securities, forgery, theft or robbery of property, and computer and wire transfer fraud.

Kidnap, Ransom and Extortion

Ransom demands yield kidnappers nearly \$500 million dollars per year⁵. Whether you are doing business at home or abroad, CNA's Kidnap, Ransom and Extortion insurance addresses a wide range of security threats, with reimbursement for losses due to kidnap for ransom, extortion, hijack, and detention.

Learn by example

Management Liability Claim Scenarios

Imagine if ...	If you had ...	You could rest easier knowing ...
Your organization receives governmental agency funding. The agency sends a demand letter alleging that your organization improperly billed the government for certain services and the board failed to supervise its employees' use of funds. The demand letter seeks return of money and potential damages.	Directors and Officers (D&O) Coverage	Your policy helps you pay the substantial costs required to defend against the matter.
An employee requests an accommodation for a disability. A couple of weeks later, that employee is terminated for performance reasons. The former employee then files a Charge of Discrimination with the Equal Employment Opportunity Commission (EEOC). When the parties are unable to resolve the matter at the EEOC, the former employee files a lawsuit in court.	Employment Practices Liability (EPL) Coverage	Your policy provides coverage for the costs associated with settling the claim, including the costs associated with defending it.
An employee sues your association and the plan fiduciaries for what he believes is a mistake made in administering the 401K plan.	Fiduciary Liability Coverage	Your policy helps you defend the company, the plan and the plan fiduciaries.
A tenured employee you thought you could trust embezzles \$500,000.	Crime Coverage	Your policy covers employee dishonesty and is available to customers operating worldwide.
Your development director was kidnapped while doing business overseas.	Kidnap, Ransom and Extortion Coverage	CNA's crisis response firm has experience in evacuating personnel out of high-risk environments.



Work with an industry leader

With our experience, coverages and comprehensive services, CNA is the reliable source for addressing your Management Liability exposures and minimizing the impact of an unexpected business disruption.

Strength and resources dedicated to your success

When you trust your coverage to CNA, you can be confident that your policy is backed by the financial strength and stability of a national carrier with more than 100 years of experience and an "A" rating by A.M. Best. With a depth of local underwriting knowledge and products tailored to your needs, we deliver solutions adapt as your business needs change.

Claim service experience when you need it most

In the event that you file a claim, you can rely on the dedicated claim professionals at CNA. We understand the complexities of your unique industry, and know the importance of addressing claims in a fair and efficient manner.

Comprehensive Risk Control programs to help control your exposures

CNA's dedicated team of Risk Control consultants understands emerging issues and industry trends. CNA's Employment Practices Liability Risk Control online platform provides complimentary training, model policies and other information to assist you in mitigating risk.

- 1 "Directors and Officers Liability: 2012 Survey of Insurance Purchasing Trends," Towers Watson, March 2013; <http://www.towerswatson.com/en-US/Insights/IC-Types/Survey-Research-Results/2013/03/Directors-and-Officers-Liability-2012-Survey-of-Insurance-Purchasing-Trends>
- 2 "Directors and Officers Liability Survey: 2012 Summary of Results," Towers Watson
- 3 "EBSA Achieves Over \$1.6 Billion in Total Monetary Results in Fiscal Year 2013," United States Department of Labor Fact Sheet; <http://www.dol.gov/ebsa/newsroom/fsFYagencyresults.html>
- 4 "Report to the Nations on Occupational Fraud and Abuse," Association of Fraud Examiners, 2014 Global Fraud Study; <http://www.acfe.com/rtnn/docs/2014-report-to-nations.pdf>
- 5 "The Kidnapping Business," by Rachel Briggs, The Foreign Policy Centre; <http://fpc.org.uk/articles/84>

Get the coverage your organization needs today, and get back to achieving your long-term goals.

For more information, contact your independent agent or visit www.cna.com.

