



Financial Lines

# Recent Financial Institutions Successes

For more than 50 years, CNA's Financial Lines team has provided tailored insurance solutions to lenders, asset managers, private equity firms and insurance companies. Our dedicated Underwriting, Claims and Risk Control professionals use deep industry expertise with responsive service to help financial institutions navigate complex and evolving risks with confidence, as demonstrated by these real-world examples.

## Recent Underwriting Wins

| Account Type                            | Premium                     | Coverages Written  |
|---|-----------------------------|--|
| Insurance Company                       | <b>\$245,33</b>             | Excess Errors & Omissions, Employment Practices Liability, Directors and Officers  |
| Non-Bank Lenders                        | <b>\$227,229</b>            | Primary Blend  |
| Asset Management                        | <b>\$69,000</b>             | Excess Errors & Omissions  |
| Global Exchange                         | <b>\$355,000</b>            | Employment Practices Liability/Crime   |
| Regional Bank                           | <b>\$280,000</b>            | Excess Directors and Officers, Errors & Omissions, Employment Practices Liability, Fiduciary   |
| Asset Manager                           | <b>\$12,300</b>             | Excess Fiduciary Liability Insurance and Bond  |
| Insurance Company (Wholesale)           | <b>&gt;\$175,000</b>        | Excess Directors and Officers, IPO   |
| Private Equity (Real Estate, Wholesale) | <b>\$75,000 - \$125,000</b> | Primary General Partnership Liability  |
| Bank (Wholesale)                        | <b>&gt;\$175,000</b>        | Primary Directors and Officers, Bankers Professional Liability, Employment Practices Liability, Fiduciary Liability Insurance and Bond |

## Claims in Action

### Scenario 1: Proactive Approach Leads to Efficient Resolution

In a recent E&O matter involving a financial institution, the insured acknowledged an error in failing to properly renew a client’s annuity, resulting in the cessation of income payments. Recognizing the potential liability exposure, our claims professional took a proactive approach by engaging directly with the claimant and resolving the issue within just 45 days of initial notice. The claim was settled for a fraction of the alleged damages, avoiding costly litigation and preserving the insured’s reputation. This efficient resolution underscores the value of our claims strategy: minimizing financial impact, accelerating closure and delivering peace of mind to our insureds.

### Scenario 2: Prompt Action to Cover Claims

CNA issued an E&O policy to an insurance company that was allegedly negligent in failing to settle an underlying personal injury claim within its limits of liability, despite catastrophic damages sustained by its insured. Although it initially appeared that the matter would not expose our limit of liability, the claim took an unexpected turn, resulting in a time-limited demand that encompassed our full policy limit. Recognizing the change in the claim’s trajectory, we acted swiftly and tendered our full policy limit prior to the expiration of the demand, demonstrating our responsiveness and commitment as an insurance carrier. This prompt action reflects our dedication to supporting our insureds and delivering on our promise to pay covered claims quickly and efficiently.



## CNA Highlights

**125+**

Years of  
experience

**7<sup>th</sup>**

Largest U.S.  
commercial insurer\*

Financial Strength  
Ratings

**A<sup>+</sup>**

S&P

**A<sup>+</sup>**

A.M. Best

**A2**

Moody’s

**A<sup>+</sup>**

Fitch



**Ready to learn more about our Financial Lines solutions?**

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\*S&P Global Market Intelligence as of 4/5/2024

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